

Schweizerische Gesellschaft für Volkswirtschaft und Statistik
Société suisse d'économie et de statistique
Swiss Society of Economics and Statistics

Jahreskongress vom 17. und 18. März 2005 in Zürich
Congrès annuel des 17 et 18 mars 2005 à Zurich
Annual Congress of 17 and 18 March 2005

Resource Economics, Technology, and Sustainable Development



Konferenzprogramm
Programme du congrès
Conference Programme

Programmüberblick ***Programme en bref*** ***Programme Overview***

ETH Zurich
Main Building (HG)
Rämistrasse 101
8092 Zurich

Donnerstag, 17. März 2005 / Jeudi 17 mars 2005
Thursday, 17 March 2005

09:45 – 10:25	Empfang Accueil Registration
10:25 – 12:30	Arbeitskreise A / Ateliers A / Contributed Sessions A A1 Climate Policy A2 Energy I A3 Environmental Kuznets Curve A4 Industrial Economics A5 International Monetary Economics A6 Education and Research A7 Spatial Economics
12:30 – 13:45	Stehlunch Buffet dînatoire Buffet Lunch
13:45 – 16:00	Plenarversammlung I Assemblée plénière I Plenary Session I
13:45 – 14:00	Begrüssung / Allocution de bienvenue / Welcome Address
14:00 – 15:00	Referat I / Exposé I / Plenary Address I
15:00 – 16:00	Referat II / Exposé II / Plenary Address II

16:00 – 16:30	Pause Pause Break
16:30 – 18:10	Arbeitskreise B / Ateliers B / Contributed Sessions B B1 Sustainability B2 Agricultural Economics B3 Valuation of the Environment B4 Environmental Policy B5 Monetary Economics B6 Joy, Happiness and Longevity
18:10	Ende der Arbeitskreise Fin des ateliers End of Sessions
18:15	Generalversammlung Assemblée générale Members' Meeting
19:30	Offizieller Abend Soirée officielle Official Evening Reception
19:30 – 20:15	Apéro / Apéritif / Welcome Drinks
20:15	Galadinner / Dîner de gala / Gala Dinner

Freitag, 18. März 2005 / Vendredi 18 mars 2005
Friday, 18 March 2005

8:20 – 10:00	Arbeitskreise C / Ateliers C / Contributed Sessions C C1 Energy II C2 Environmental Regulation and Taxes C3 Environmental Innovation C4 Investment Behaviour C5 International Economics C6 Taxes C7 Market Structure and Macroeconomics
10:00 – 10:30	Pause Pause Break
10:30 – 13:00	Plenarversammlung II Assemblée plénière II Plenary Session II
10:30 – 11:20	Referat III / Exposé III / Plenary Address III
11:30 – 13:00	Paneldiskussion / Table ronde / Panel Discussion
13:00 – 14:00	Stehlunch Buffet dînatoire Buffet Lunch
14:00 – 16:10	Arbeitskreise D / Ateliers D / Contributed Sessions D D1 Dynamic Resource Economics D2 Applied Environmental Studies D3 Behavioural Economics D4 Labour Markets D5 Financial Markets D6 Applied Studies
16:10	Ende der Arbeitskreise Fin des ateliers End of Sessions Ende des Kongresses Fin du congrès End of Congress

Detailliertes Programm ***Programme détaillé*** ***Detailed Programme***

Donnerstag, 17. März 2005 / Jeudi 17 mars 2005
Thursday, 17 March 2005

9:45 –10:25 **Empfang** Foyer
Accueil HG G 60
Registration

10:25 -12:30 **Arbeitskreise A / Ateliers A / Contributed Sessions A**

A 1 Climate Policy

HG G 60

Vorsitz / Présidence / Chair: Christoph Böhringer

DAVID MARADAN, University of Geneva; ANATOLI VASSILIEV,
University of Geneva

*Marginal Costs of Carbon Dioxide Abatement: Empirical Evidence
from Cross-Country Analysis*

CORRADO DI MARIA, Tilburg University and CentER; Edwin van
der Werf

*Carbon Leakage Revisited: Unilateral Climate Policy under
Directed Technical Change*

ERIC NAEVDAL, Agricultural University of Norway;
Michael Oppenheimer

*The Economics of the Thermohaline Circulation - A Problem with
Multiple Thresholds of Unknown Location*

CATHERINE FERRIER, University of Geneva

*Changement climatique et marchés de permis négociables: quelle
efficacité dans la réduction des gaz à effet de serre?*

CHRISTOPH BÖHRINGER, Zentrum für Europäische Wirtschaftsforschung (ZEW) Mannheim and University of Heidelberg;

Andreas Löschel; Thomas F. Rutherford

*Efficiency Gains from "What"-Flexibility in Climate Policy. An
Integrated CGE Assessment*

A 2 Energy I

HG G 26.1

Vorsitz / Présidence / Chair: Mathias Binswanger

ROLAND MENGES, University of Flensburg
*The Interaction of Public and Benefitor Payment Schemes:
Altruism, Warm Glow, and the Market for Green Electricity*

JEAN-BAPTISTE LESOURD, Université de la Méditerranée,
Marseille; Soo-Uk Park
*The Economics of Grid-Connected Electricity Production from
Solar Photovoltaic Systems*

Ujjayant Chakravorty; BERTRAND MAGNE, University of
Toulouse; Michel Moreaux
Could Nuclear Power Solve the Global Warming Problem?

FRANK BODMER, University of Basel
*Energy Substitution in the Swiss Industry: The Role of Prices and
Regulation*

MATHIAS BINSWANGER, University of Applied Sciences of
Northwestern Switzerland
*Time-Saving Innovations and Their Impact on Energy Use: Some
Lessons from a Household-Production-Function Approach*

A 3 Environmental Kuznets Curve

HG G 26.3

Vorsitz / Présidence / Chair: Hannes Egli

MARTIN WAGNER, University of Bern; Georg Müller-
Fürstenberger
*The Carbon Kuznets Curve: A Cloudy Picture Emitted by Bad
Econometrics?*

MARTIN GASSEBNER, University of Konstanz; Michael Lamla;
Jan-Egbert Sturm
*Economic, Demographic and Political Determinants of Pollution
Reassessed: A Sensitivity Analysis*

Tobias Kronenberg; SABINE FUSS, University of Maastricht /
MERIT
*A Techno-Economic Explanation for the Environmental Kuznets
Curve*

CARLOS ORDAS CRIADO, University of Neuchâtel
*Existe-t-il une courbe de Kuznets environnementale pour les
polluants atmosphériques en Espagne?*

HANNES EGLI, ETH Zurich
A New Way of Modelling Pollution in EKC Models with Abatement

A 4 Industrial Economics

HG F 26.1

Vorsitz / Présidence / Chair: Stefan Buehler

Dennis Gärtner; DANIEL HALBHEER, University of Zurich
Are There Waves in Merger Activity After All?

Stefano Demichelis; ORNELLA TAROLA, IRE, University of Lugano
Capacity Expansion and Dynamic Monopoly Pricing

Simon Loertscher; YVES SCHNEIDER, University of Zurich
Switching Costs, Consumer Mobility and Market Structure

Stefan Buehler; CHRISTIAN KAISER, University of St. Gallen;
Franz Jaeger
Competition and Exit: Evidence from Switzerland

Thomas Borek; STEFAN BUEHLER, University of Zurich and
University of St. Gallen; Armin Schmutzler
*Mergers under Asymmetric Information - Is there a Lemons
Problem?*

A 5 International Monetary Economics

HG F 26.3

Vorsitz / Présidence / Chair: Sébastien Wälti

MICHAEL GRATWOHL, University of Basel
Liquidity Provision and Exchange Rates

MARWAN ELKHOURY, Graduate Institute of International Studies
(IUHEI), Geneva
*Measuring The Equilibrium Real Exchange Rate for the Swiss
Economy: An Unobserved Component Approach*

CAROLINE SCHMIDT, Institute for Business Cycle Research
(KOF), ETH Zurich
*International Transmission of Monetary Policy Shocks: Can
Asymmetric Price Setting Explain the Stylized Facts?*

RALPH SETZER, University of Hohenheim
*The Political Economy of Exchange Rate Regime Duration: A
Survival Analysis*

SEBASTIEN WÄLTI, Trinity College Dublin
The Duration of Fixed Exchange Rate Regimes

A 6 Education and Research

HG F 26.5

Vorsitz / Présidence / Chair: Justina Fischer

Stefan Wolter; Samuel Mühlemann;
JUERG SCHWERI, University of Bern und Swiss Institute for
Vocational Education

Why some Firms Train Apprentices and Many Others Do Not

MAX GRUETTER, University of Zurich

*Return to Foreign Education. Yet Another but Different Analysis
from Swiss Data.*

MURIEL MEUNIER, University of Geneva

*Estimation de la fonction de production éducationnelle: le cas de
la Suisse*

HULYA ULKU, University of Manchester

An Empirical Analysis of R&D Based Growth Models

JUSTINA FISCHER, University of St. Gallen

*The Impact of Direct Democracy on Public Education:
Performance of Swiss Students in Reading*

A 7 Spatial Economics

HG F 33.3

Vorsitz / Présidence / Chair: Michael Pflüger

HARTMUT EGGER, University of Zurich and GEP Nottingham;
Peter Egger

Outsourcing and Trade in a Spatial World

MARCO SALVI, Zürcher Kantonalbank and EPF Lausanne

*Ist eine höhere bauliche Dichte wünschenswert? Evidenz aus den
Preisen von Einfamilienhäusern im Kanton Zürich*

MICHAEL PFLÜGER, Darmstadt University of Technology, DIW
Berlin and IZA Bonn; Jens Südekum

Integration, Agglomeration and Welfare

Stephen Machin; PATRICK A. PUHANI, Darmstadt University of
Technology

*The Contribution of Degree Subject to the Gender Wage Gap for
Graduates: A Comparison of Britain, France and Germany*

12:30 – 13:45 **Stehlunch**
Buffet dînatoire
Buffet Lunch

Foyer
HG G 60

- 13:45 – 16:00 **Plenarversammlung I** HG G 60
Assemblée plénaire I
Plenary Session I
- 13:45 – 14:00 **Begrüssung / Allocution de bienvenue / Welcome Address**
ALEXANDRE SWOBODA, President of the Swiss Society of
Economics and Statistics
- ULRICH W. SUTER, Vice President Research, ETH Zurich
- LUCAS BRETSCCHGER, Chairman of the Programme Committee
- 14:00 – 15:00 **Referat I / Exposé I / Plenary Address I**
GEIR ASHEIM, University of Oslo
Intergenerational Ethics under Resource Constraints
- 15:00 – 16:00 **Referat II / Exposé II / Plenary Address II**
ANNA ALBERINI, University of Maryland
Valuing Risks to Health and Life: The State of the Art
- 16:00 – 16:30 **Pause** Foyer
Pause HG G 60
Break
- 16:30 – 18:10 **Arbeitskreise B / Ateliers B / Contributed Sessions B**
- B 1 Sustainability** HG G 60
Vorsitz / Présidence / Chair: Karen Pittel
- SIMONE BORGHESI, University of Siena and University of
Pescara; Alessandro Vercelli; Daniele Verdesca
Sustainable Globalization and Energy
- KLAUS HELLWIG, University of Ulm
Sustainability Revisited
- SIMONE VALENTE, Tor Vergata University, Rome and University
of Teramo
*Intergenerational Transfers, Lifetime Welfare and Resource
Preservation*
- Lucas Bretschger; KAREN PITTEL, ETH Zurich
*Innovative Investments, Natural Resources, and Intergenerational
Fairness: Are Pension Funds Good for Sustainable Development?*

B 2 Agricultural Economics

HG G 26.1

Vorsitz / Présidence / Chair: Werner Hediger

DANIELA MENCARELLI WIESER, ETH Zurich
Uniform versus Differentiated Agro-Environmental Ambient Standards to Reduce Pollution from Non-Point Sources

Denis Ducros; Charilaos Kephaliacos; AUDE RIDIER, Ecole Nationale de Formation Agronomique Toulouse
Diversified Production Systems: Agroforestry Orchards versus Intensive Orchards in the New CAP Context

MICHAEL HARTMANN, ETH Zurich; Werner Hediger; Bernhard Lehmann
Eine ökonomische Analyse zur Reduktion der landwirtschaftlichen Treibhausgas-Emissionen in der Schweiz

WERNER HEDIGER, ETH Zurich
On the Economics of Multifunctionality and Sustainability of Agricultural Systems

B 3 Valuation of the Environment

HG G 26.3

Vorsitz / Présidence / Chair: Martin Jakob

Silvia Banfi; Massimo Filippini; CORNELIA LUCHSINGER, ETH Zurich
Resource Rent Taxation - A New Perspective for the (Swiss) Hydropower Sector

ALAIN CARPENTIER, INRA ESR; Francois Bonnieux; Jean-Christophe Paoli
Does the Status Quo Matter in Choice Experiment? Evidence from Forest Management in the Mediterranean Area

ALEXANDRE TANGERINI, University of Lausanne; Nils Soguel
Une évaluation hédoniste de la qualité du paysage: échelle cardinale et prix implicite

Silvia Banfi; Mehdi Farsi; Massimo Filippini; MARTIN JAKOB, ETH Zurich
Willingness to Pay for Energy-Efficiency Attributes in Residential Buildings

B 4 Environmental Policy

HG F 26.1

Vorsitz / Présidence / Chair: Magnus Hennlock

UK HWANG, Cambridge University

Intergenerational Conflicts and the Resource Policy Formation of a Short-Lived Government

ANDREA CATTANEO, Resource and Environmental Policy Branch, Economic Research Service, USDA

Policy Shock Transmission and Deforestation: Identifying Critical Pathways

MAGNUS HENNLOCK, Swedish University of Agricultural Sciences

A Differential Game on the Management of Natural Capital Subject to Emissions from Industry Production

B 5 Monetary Economics

HG F 26.3

Vorsitz / Présidence / Chair: Luca Bindelli

FRANCESCO FURLANETTO, University of Lausanne

Does Monetary Policy React to Stock Prices? Some International Evidence

PETRA GERLACH-KRISTEN, Swiss National Bank and University of Basel

The Impact of the New Swiss Monetary Policy Framework on Inflation Expectations

LUCA BINDELLI, University of Lausanne

Systematic Monetary Policy and Persistence

B 6 Joy, Happiness and Longevity

HG F 26.5

Vorsitz / Présidence / Chair: Stefan Felder

STEFAN BOES, University of Zurich; Rainer Winkelmann

Income and Happiness: New Results from Generalized Threshold and Sequential Models

JEAN-MARC FALTER, University of Geneva; Christophe Pérignon; Olivier Vercauteren

Impact of Overwhelming Joy on Consumer Demand: The Case of a Soccer World Cup Victory

Davie Dorn, Justina Fischer, Gebhard Kirchgässner; ALFONSO SOUSA-POZA, University of St. Gallen

Is It Culture or Democracy? The Impact of Democracy, Income, and Culture on Happiness

STEFAN FELDER, University of Magdeburg

The Gender Longevity Gap: Explaining the Difference Between Singles and Couples

- 18:10 **Ende der Arbeitskreise**
Fin des ateliers
End of Sessions
- 18:15 **Generalversammlung**
Assemblée générale
Members' Meeting HG G 60
- 19:30 **Offizieller Abend**
Soirée officielle
Official Evening Reception Zunfthaus
zum Widder
Rennweg 7
8001 Zürich
- 19:30 – 20:15 ***Apéro / Apéritif / Welcome Drinks***
- 20:15 ***Galadinner / Dîner de gala / Gala Dinner***
- Begrüssung / Allocution de bienvenue / Welcome Address*
JEAN-PIERRE ROTH, Chairman of the Governing Board of the
Swiss National Bank

Freitag, 18. März 2005/ Vendredi 18 mars 2005
Friday, 18 March 2005

8:20 – 10:00 **Arbeitskreise C / Ateliers C / Contributed Sessions C**

C 1 Energy II

HG G 60

Vorsitz / Présidence / Chair: Eberhard Jochem

Mehdi Farsi; Massimo Filippini; SHONALI PACHAURI, ETH Zurich
Fuel Choices in Urban Indian Households

THURE TRABER, University of Kiel; Till Requate
Feed-in Tariffs for Renewable Energy under Oligopolistic Energy Market Structure

BORIS KREY, University of Zurich; Peter Zweifel
An Efficient Energy Portfolio for Switzerland

EBERHARD JOCHEM, ETH Zurich and Fraunhofer Institute for Systems and Innovation Research (Fh-ISI), Karlsruhe
An Agenda for Energy and Material Efficiency Policy – An Element of Technology Policy for a More Sustainable Use of Natural Resources

C 2 Environmental Regulation and Taxes

HG G 26.1

Vorsitz / Présidence / Chair: Thomas von Ungern-Sternberg

JOERG BREITSCHIEDL, Zentrum für Europäische Wirtschaftsforschung (ZEW), Mannheim
Hold-up Problems with Respect to R&D Investment and Licensing in Environmental Regulation

NIELS ANGER, Zentrum für Europäische Wirtschaftsforschung (ZEW), Mannheim; Christoph Böhringer; Andreas Lange
Differentiation of Green Taxes: A Political Economy Analysis for Germany

NICHOLAS BORNSTEIN, EPF Lausanne; BRUNO LANZ, EPF Lausanne
Political Feasibility of Green Taxes in Switzerland: Explaining Communal Deviations in Approval Rates

THOMAS VON UNGERN-STERENBERG, University of Lausanne
Protektionismus schadet der Umwelt: Der Markt für Bioethanol sollte liberalisiert werden

C 3 Environmental Innovation

HG G 26.3

Vorsitz / Présidence / Chair: Andreas Ziegler

GRISCHA PERINO, University of Heidelberg
The Role of Commitment in Stimulating Green Technological Change

MARIO COGOY, University of Trieste
Consumption as an Activity and the Role of Knowledge in Environmental Dynamics

HARALD TAUCHMANN, RWI Essen; Hartmut Clausen
Do Organizational Forms Matter? An Econometric Analysis of Innovativeness in the German Wastewater Sector

Katharina-Maria Rehfeld; Klaus Rennings; ANDREAS ZIEGLER, Zentrum für Europäische Wirtschaftsforschung (ZEW), Mannheim
Integrated Product Policy and Environmental Product Innovations: An Empirical Analysis

C 4 Investment Behaviour

HG F 26.1

Vorsitz / Présidence / Chair: Aude Pommeret

URS MEISTER, University of Zurich
Franchise Bidding in the Water Industry. Auction Schemes and Investment Incentives

AGUSTIN PEREZ-BARAHONA, Catholic University of Louvain; Benteng Zou
A Comparative Study of Energy Saving Technical Progress in a Vintage Capital Model

Adriaan van Zon; THOMAS LONTZEK, University of Kiel
A 'Putty-Practically-Clay' Vintage Model with R&D Driven Biases in Energy-Saving Technical Change

Bruno Cruz; AUDE POMMERET, University of Lausanne and IRES
Irreversible Investment with Embodied Technological Progress

C 5 International Economics

HG F 26.3

Vorsitz / Présidence / Chair: Thomas M. Steger

Josef Falkinger; VOLKER GROSSMANN, University of Zurich, CESifo Munich and IZA Bonn
Institutions and Development: The Interaction between Trade Regime and Political System

SOULEYMANE COULIBALY, DEEP-HEC, University of Lausanne and TEAM University of Paris
On the Assessment of Trade Creation and Trade Diversion Effects of Developing RTAs

THOMAS M. STEGER, ETH Zurich; Lucas Bretschger
Globalization, the Volatility of Intermediate Goods Prices and Economic Growth

C 6 Taxes

HG F 26.5

Vorsitz / Présidence / Chair: Kersten Kellermann

Brigitte van Baalen; TOBIAS MÜLLER, University of Geneva
Social Welfare Effects of Tax-Benefit Reform under Endogenous Participation and Unemployment

SIGNE KROGSTRUP, Graduate Institute of International Studies (IUHEI), Geneva
Are Corporate Taxes Racing to the Bottom in the European Union?

CHRISTOPH EICHHORN, University of Munich
Tax Evasion and Economic Growth - A Neutrality Result

KERSTEN KELLERMANN, University of Fribourg
A Note on Intertemporal Fiscal Competition and Redistribution

C 7 Market Structure and Macroeconomics

HG F 33.3

Vorsitz / Présidence / Chair: Andreas M. Fischer

Bernhard Dachs; Bernd Ebersberger; ANDREAS PYKA, University of Augsburg
Why do Firms Co-operate for Innovation? A Comparison of Austrian and Finnish CIS 3 Results

Harris Dellas; Klaus Neusser; MANUEL WÄLTI, Swiss National Bank
Fiscal Policy in Open Economies

MANUEL OECHSLIN, University of Zurich
Creditor Protection and the Dynamics of the Distribution in Oligarchic Societies

Marlene Amstad; ANDREAS M. FISCHER, Study Center Gerzensee and CEPR
Sequential Information Flow and Real-Time Diagnosis of Swiss Inflation: Intra-Monthly DCF Estimates for a Low-Inflation Environment

10:00 – 10:30 **Pause**
Pause
Break

Foyer
HG G 60

- 10:30 – 13:00 **Plenarversammlung II** HG G 60
Assemblée plénaire II
Plenary Session II
- 10:30 – 11:20 **Referat III / Exposé III / Plenary Address III**
ANASTASIOS XEPAPADEAS, University of Crete
Space in Unified Models of Economy and Ecology
- 11:30 – 13:00 **Paneldiskussion**
Table ronde
Panel Discussion
- Sustainable Development Policies in a Small Open Economy**
Moderation / Modération / Moderation:
BEAT GYGI, Neue Zürcher Zeitung, NZZ
- Teilnehmer / Participants / Participants:*
MATTHIAS GYSLER, Swiss Federal Office of Energy, Head of
Section *National and International Energy Policy*
EBERHARD JOCHEM, Professor, CEPE ETH Zurich
URS NAEF, *economiesuisse*, Issue Manager Energy and
Environment
PIERRE VALETTE, DG Research, Directorate Environment,
European Commission
- 13:00 – 14:00 **Stehlunch** Foyer
Buffet dînatoire HG G 60
Buffet Lunch
- 14.00 – 16:10 **Arbeitskreise D / Ateliers D / Contributed Sessions D**
- D 1 Dynamic Resource Economics** HG G 60
Vorsitz / Présidence / Chair: Thorvaldur Gylfason
- JEAN-MARIE GREThER, University of Neuchâtel; Nicole Mathys;
Jaime de Melo
The Dynamics of the Pollution Content of Trade
- Sjak Smulders; EDWIN VAN DER WERF, Tilburg University and
CentER
*Can Kyoto Lead to a Higher Growth Rate? The Effects of a CO2
Emission Constraint when Fossil Fuels are Imperfect Substitutes*
- VINCENT MARTINET, University of Paris X-Nanterre; L. Doyen
*Sustainable Management of an Exhaustible Resource: a Viable
Control Model*
- SUSANNE SORETZ, University of Hannover
Efficient Dynamic Pollution Taxation in an Uncertain Environment
- THORVALDUR GYLFAson, University of Iceland
*Natural Resources and Economic Growth: From Dependence to
Diversification*

D 2 Applied Environmental Studies

HG G 26.1

Vorsitz / Présidence / Chair: Stefan Baumgärtner

Manuel Frondel; JENS HORBACH, University of Applied Sciences Anhalt; Klaus Rennings

End-of-Pipe or Cleaner Production? An Empirical Comparison of Environmental Innovation Decisions Across OECD Countries

MARIE-ESTELLE BINET, University of La Réunion; Fabrizio Carlevaro; Stéphanie Durand; Michel Paul

Analyse microéconométrique de la consommation résidentielle d'eau dans une île tropicale: une approche technico-économique

JOHANN WACKERBAUER, Ifo Institute for Economic Research Munich

The Contribution of EU Eco-Industries to Sustainable Development: Accounting Methodology and Results

PIETER-JAN WITZIG, University of Zurich, Felix Schläpfer

Distribution of the Benefits of River Restoration in Relation to Ambient River Quality: A GIS-Based Analysis of Voting Data from 398 Municipalities in the Canton of Bern

Martin Quaas; STEFAN BAUMGAERTNER, University of Heidelberg; Christian Becker; Karin Frank; Birgit Müller

Uncertainty and Sustainability in the Management of Semi-Arid Rangelands

D 3 Behavioural Economics

HG G 26.3

Vorsitz / Présidence / Chair: Rafael Lalive

CHRISTIAN STOFF, University of Zurich

Social Sanctions in Interethnic Cooperation - The Benefit of Punishing Your Friends

Rafael Lalive; ALOIS STUTZER, University of Zurich

Approval of Equal Rights and Gender Differences in Well-Being

Lorenz Goette; David Huffmann; MARION LIENHARD, University of Zurich

How Do Workers React to Wage Changes? Evidence from a Natural Experiment

RAFAEL LALIVE, University of Zurich; Alejandra Cattaneo

Social Interactions and Schooling Decisions

D 4 Labour Markets

HG F 26.1

Vorsitz / Présidence / Chair: Blaise Melly

PHILIPPE MAHLER, University of Zurich; Rainer Winkelmann
*Single Motherhood and (un)Equal Educational Opportunities:
Evidence for Germany*

DRAGANA DJURDJEVIC, Darmstadt University of Technology
*Women's Labour Supply after Childbirth: An Empirical Analysis
for Switzerland*

LORENZ KUENG, University of Fribourg
*The Impact of Immigration on Swiss Wages: A Fixed Effects Two
Stage Least Squares Analysis*

BLAISE MELLY, University of St. Gallen
*Public and Private Sector Wage Distributions Controlling for
Endogenous Sector Choice*

D 5 Financial Markets

HG F 26.3

Vorsitz / Présidence / Chair: Christian Müller

DIEMO DIETRICH, Halle Institute for Economic Research; Uwe
Vollmer
*Why Do Banks Hold Capital in Excess of Regulatory
Requirements? A Functional Approach*

PIERRE MONNIN, Swiss National Bank and University of Zurich
*Are Stock Markets Really Like Beauty Contests? An Asset
Pricing Model with Higher Order Beliefs and its Empirical
Evidence*

CHRISTIAN HOTT, Swiss National Bank
Herding Behavior on Asset Markets

Robert Bichsel; JOSEF PERREZ, Swiss National Bank
*In Quest of the Bank Lending Channel: Evidence for Switzerland
using Individual Bank Data*

CHRISTIAN MUELLER, Swiss Institute for Business Cycle
Research (KOF), ETH Zurich
The Swiss Debt Break - Lessons for EMU?

D 6 Applied Studies

HG F 26.5

Vorsitz / Présidence / Chair: Michel André Maréchal

Diane Bischak; JOHN R. BOYCE, University of Calgary
*Learning by (not) Dying on the 8,000m Peaks in the Himalaya
and Karakoram*

Jaya Krishnakumar; MARC-JEAN MARTIN, University of
Lausanne; Nils Soguel
*Application of Granger Causality Tests to Revenue and
Expenditure of Swiss Cantons*

JEAN-MARC FALTER, University of Geneva
*Equivalence Scales, Poverty Lines and Subjective Data in
Switzerland*

ANDREAS KUHN, University of Zurich
*Subjective Evaluations of Wage Inequality and Preferences for
Redistribution*

Monika Bütler; MICHEL ANDRE MARECHAL, University of
St. Gallen
The Importance of Framing in Ballots: An Example

16:10

Ende der Arbeitskreise
Fin des ateliers
End of Sessions

Ende des Kongresses
Fin du congrès
End of Congress

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Gebhard Kirchgässner, University of St. Gallen

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