

Friday 25 June 2010

08.30-10.30

Parallel sessions C

Session C1: Labor Market Effects of Immigration

Session C2: Monetary Macroeconomics II

Session C3: Political Economy II

Session C4: Applied Econometrics

Session C5: International Migration I

Session C6: Firms and Ownership

Session C7: Empirical Macroeconomics

Session C8: Environmental Economics

10:30-10:45

Coffee Break

10:45-11:45

Plenary session

11:45-12:00

Coffee Break

12:00-13:30

Parallel sessions D

Session D1: Wage Inequality

Session D2: International Migration II

Session D3: Macroeconomics II

Session D4: Taxation

Session D5: Business Cycles

Session D6: Health Economics and Well-Being

Session D7: Monetary Economics

Session D8: Labor Economics III

13:30-14:30

Lunch

14:30

End of the conference

Thursday 24 June 2010

08:00-09:30 Arrival, registration, welcome coffee

09:30-11:00 *Parallel sessions A*

Session A1: Migration Policy

Chair: Stephan Thomsen, University of Magdeburg

Room B 130

Th 09:30-11:00

Ethnic Concentration and Language Fluency of Immigrants in Germany

Firat Yaman

Co-author: Alexander Danzer

Barriers to Immigration and the Dynamics of Emigration

Slobodan Djajic, Graduate Institute, Geneva

Short-Term Training Programs for Immigrants:

Do Effects Differ From Natives and Why?

Stephan Thomsen, University of Magdeburg

Co-authors: Alisher Aldashev, Thomas Walter

Session A2: Econometrics

Chair: Stefan Boes, University of Zurich

Room C 130

Th 09:30-11:00

Quasi-likelihood estimation of zero-inflated count models

Kevin Staub, University of Zurich

Co-author: Rainer Winkelmann

Identifying treatment effects in experiments with attrition

Martin Huber, University of St.Gallen

Convex Treatment Response and Treatment Selection

Stefan Boes, University of Zurich

Session A3: Labor Economics I
Chair: Patrick Arni, University of Lausanne

Room D 130
Th 09:30-11:00

Age effects on employment after first birth - A timing of events approach

Katrin Sommerfeld, University of Freiburg
Co-authors: Bernd Fitzenberger, Susanne Steffes

The incentive effects of long-term contracts on performance - Evidence from a natural experiment in European Football

Michael Gerfin, University of Bern
Co-authors: Eberhard Fess, Gerd Mülheusser

Tailoring Labor Market Programs to Older Job-Seekers. Evidence from a Social Experiment

Patrick Arni, University of Lausanne

Session A4: Macroeconomics I
Chair: Michael Graff, KOF, ETH Zurich

Room E 130
Th 09:30-11:00

Assessing the Real-Time Informational Content of Macroeconomic Data Releases for Now-/Forecasting GDP: Evidence for Switzerland

Boriss Siliverstovs, KOF ETH Zurich
Co-author: Konstantin Kholodilin

Combining forecasts based on multiple encompassing tests in a macroeconomic DSGE system

Mauro Costantini, University of Vienna
Co-authors: Ulrich Gunter, Robert M. Kunst

Discretionary Fiscal Policy: The Case of Switzerland

Michael Graff, KOF, ETH Zurich
Co-authors: Andres Frick, Jochen Hartwig, Boriss Siliverstovs

Session A5: Political Economy I
Chair: Thomas Braendle, University of Basel

Room F 130
Th 09:30-11:00

Inequality and the Stability and Structure of Democracy

Florian Jung, University of St.Gallen
Co-author: Uwe Sunde

**Consequences of Debt Capitalization: Property
Ownership and Debt/Tax Choice**

Reiner Eichenberger, University of Fribourg
Co-author: David Stadelmann

**Political Selection of Public Servants and Parliamentary
Oversight**

Thomas Braendle, University of Basel
Co-author: Alois Stutzer

Session A6: Monetary Macroeconomics I
**Chair: Sebastian Weber, Graduate Institute of International
and Development Studies**

Room C230
Th 09:30-11.00

**Monetary Policy, Asset Prices and Macroeconomic
Conditions: A Panel VAR Study**

Katrin Assenmacher, Swiss National Bank, Zürich
Co-author: Stefan Gerlach

**Does the Law of One Price Hold in a High-Inflation
Environment? A Tale of Two Cities in Turkey**

Sule Akkoyunlu, ETH Zurich

Should Large Reserve Holdings Be More Diversified?

Sebastian Weber, Graduate Institute of International and
Development Studies, Geneva
Co-author: Roland Beck

Session A7: High-Skilled Migration
Chair: David Stadelmann, University of Fribourg

Room E 230
Th 09:30-11:00

**Skilled Migration and Economic Performances:
Evidence from OECD countries**

Gianluca Orefice, University of Milan

Occupation-Specific South-North Migration

Nina Heuer, University of Tübingen

**Does High-Skilled Migration Affect Publicly Financed
Investments?**

David Stadelmann, University of Fribourg
Co-author: Volker Grossmann

Session A8: Experimental Economics
Chair: Frédéric Schneider, University of Zurich

Room F 205
Th 09:30-11:00

**Blood Donations and Incentives: Evidence from a Field
Experiment**

Alois Stutzer, Department of Business and Economics,
University of Basel
Co-author: Lorenz Goette

**Punishment Despite Reasonable Doubt - A Public Goods
Experiment with Uncertainty over Contributions**

Christian Thöni, SEW-HSG, St.Gallen
Co-authors: Kristoffel Grechenig, Andreas Nicklisch

**Social Comparison in the Workplace:
Evidence from a Field Experiment**

Frédéric Schneider, University of Zurich
Co-authors: Alain Cohn, Ernst Fehr, Benedikt Herrmann

11:00-11:15

Coffee Break

11:15-13:00

Plenary session

**Auditorium
Joseph Deiss**

**Chair: Gebhard Kirchgässner,
University of St.Gallen, President of the SSES**

Opening addresses

Guido Vergauwen, Rector of the University of Fribourg
Beat Vonlanthen, Councilor of the Canton of Fribourg
Gebhard Kirchgässner, University of St.Gallen,
President of the SSES

Keynote addresses

**International Migration: Chances and Challenges
for Switzerland**

Jean-Daniel Gerber, State Secretary and
Director of the State Secretariat for Economic Affairs
(SECO) at the Federal Department of Economic Affairs

Immigration: Effects and Perceptions

Christian Dustmann, Director of the Center for Research
and Analysis of Migration, University College London

13:00-14:15

Lunch

Mensa Pérolles

14:15-16:15

Parallel sessions B

Session B1: Industrial Economics
Chair: Philip Sauré, Swiss National Bank

Room B 130
Th 14:15-16:15

Leniency Programs for Multimarket Firms: The Effect of Amnesty Plus on Cartel Formation

Catherine Roux, University of Lausanne
Co-author: Yassine Lefouili

Simulation and Prosecution of a Cartel with Endogenous Cartel Formation

Johannes Paha, University of Giessen

Cointegration Analysis of Cargo Volume Time Series of the Tracking Industry of Ukraine

Jean-François Emmenegger, University of Fribourg
Co-authors: Elena Pervukhina, Victoria Golikova

Spatial Competition in Quality

Philip Sauré, Swiss National Bank
Co-author: Raphael Auer

Session B2: Public Economics
Chair: Monika Bütler, SEW, University of St.Gallen

Room C 130
Th 14:15-16:15

Application of Regionally Varying Additionality Degrees in the Practice of EU Cohesion Policy

Georg Wamser, KOF / ETH Zurich
Co-author: Chang Woon Nam

Effects of Competitive Funding on University Efficiency

Maria Olivares, University of Zurich
Co-author: Thomas Bolli

Determinants of Fiscal Decentralization: Political Economy Aspects

Mario Jametti, University of Lugano
Co-author: Marcelin Joanis

Do means-tested benefits reduce the demand for annuities? - Evidence from Switzerland

Monika Bütler, SEW, University of St.Gallen
Co-author: Stefan Staubli

Session B3: International Trade I
Chair: Pinar Uysal, EPFL, Lausanne

Room D 130
Th 14:15-16:15

Per Capita Income, Market Access Costs, and Trade Volumes
Alexander Tarasov, University of Munich

Is there a case for subsidizing entry in Melitz-type models?
Benjamin Jung, Eberhard Karls University Tübingen

The Trade Effects of Endogenous Preferential Trade Agreements

Peter Egger, ETH Zurich
Co-authors: Mario Larch, Kevin Staub, Rainer Winkelmann

Trade Liberalization, Firm Heterogeneity, and Unemployment: An Empirical Investigation

Pinar Uysal, EPFL, Lausanne
Co-author: Yoto V. Yotov

Session B4: International Banking
Chair: Thomas Nitschka, Swiss National Bank

Room E 130
Th 14:15-16:15

Securitization of Mortgage Debt, Asset Prices and International Risk Sharing

Mathias Hoffmann, University Zurich
Co-author: Thomas Nitschka

Risky Mortgages

Luisa Lambertini
Co-author: Chiara Forlati, EPFL, Lausanne

Margins of International Banking: Is there Productivity Pecking Order in Banking, too?

Cathérine Koch, University of Zurich
Co-authors: Claudia M.Buch, Michael Koetter

One indicator of international bank crises

Thomas Nitschka, Swiss National Bank

Session B5: Labor Economics II
Chair: Christoph T. Weiss, European University Institute, Florence

Room F 130
Th 14:15-16:15

Individual Performance and Employment Behavior After Maternity Leave: Evidence based on Company Data

Anthony Strittmatter, University of St.Gallen, Albert-Ludwigs University of Freiburg
Co-authors: Bernd Fitzenberger, Susanne Steffes

The Heterogeneous Effects of Training Incidence and Duration on Labor Market Transitions

Aderonke Osikominu, Albert-Ludwigs-University of Freiburg
Co-authors: Bernd Fitzenberger, Marie Waller

Does Culture Affect Unemployment? Evidence from the Röstigraben

Beatrix Brügger, University of Lausanne
Co-authors: Rafael Lalive, Josef Zweimüller

The Effects of Cognitive and Noncognitive Abilities on Earnings: Different School Systems

Christoph T. Weiss, European University Institute, Florence

Session B6: Corporate Taxation
Chair: Valeria Merlo, ETH Zurich

Room C 230
Th 14:15-16:15

Capital Structure, Corporate Taxation and Firm Age

Matthias Stöckl, University of Salzburg
Co-authors: Michael Pfaffermayr, Hannes Winner

Corporate Taxes and alternative Modes of FDI

Nils Herger, Study Center Gerzensee
Co-authors: Christos Kotsogiannis, Steve McCorriston

Corporate taxes and intra-firm trade

Tobias Seidel, ETH Zurich
Co-author: Peter Egger

Statutory Corporate Tax Rates and Double Taxation Treaties as Determinants of Multinational Firm Activity

Valeria Merlo, ETH Zurich
Co-author: Peter Egger

Session B7: Economic Growth
Chair: Reto Foellmi, University of Bern

Room E 230
Th 14:15-16:15

Competition, imitation, and R&D productivity in a growth model with sector-specific patent protection

Malte Mosel University of Passau

Engel's law and directed technical change

Timo Boppart, University of Zurich

Growth Regressions, Principal Components and Frequentist Model Averaging

Martin Wagner, Institute for Advanced Studies Vienna
Co-author: Jaroslava Hlouskova

The Macroeconomics of Model T

Reto Foellmi, University of Bern
Co-author: Tobias Wuergler, Josef Zweimüller

Session B8: Theoretical Microeconomics
Chair: Reiner Wolff, University of Fribourg

Room F 205
Th 14:15-16:15

Rent-seeking Contests under Symmetric and Asymmetric Information

Cédric Wasser, Humboldt-University of Berlin

Buyer Power and Selection of Suppliers

Marc Blatter, University of Bern

Comparative Statics in Markets for "Lemons"

Patricia Feubli, University of Zurich, IEW
Co-author: Christian Ewerhart

Implicit Enumeration of the Nucleolus of Weighted Voting Games with Integer Domains

Reiner Wolff, University of Fribourg

16:15-16:45

Coffee Break

16:45-17:45 **Plenary session** **Auditorium**
Chair: Volker Grossmann, University of Fribourg **Joseph Deiss**

Keynote address

A dark side of the integration of nations and regions: Theory and policy responses

Oded Stark, Universities of Bonn, Klagenfurt and Vienna;
Warsaw University; Warsaw School of Economics

18.00-18.30 **SSES General Assembly** **Auditorium**
 Joseph Deiss

19:15 **Apéro**

L'Espace Jean Tinguely-Niki de Saint-Phalle,
Rue de Morat 2, Fribourg

20:00 **Conference dinner**

Restaurant Aigle-Noir, Rue des Alpes 10, Fribourg

Friday 25 June 2010

08.30-10.30 **Parallel sessions C**

Session C1: Labor Market Effects of Immigration
Chair: Regina Flake, Ruhr Graduat School in Economics, Essen

Room B 130
Fr 08:30-10:30

Voting over Selective Immigration Policies with Immigration Aversion

Giuseppe Russo, Dipartimento di Scienze Economiche and CSEF, University of Salerno

Migration and Wage Setting: Reassessing the Labor Market Effects of Migration

Herber Bruecker, University of Bamberg and IAB
Co-author: Elke Jahn

The Effects of Immigration on Wages in Switzerland - An Application of the Structural Skill-Cell Approach

Michael Gerfin, University of Bern
Co-author: Boris Kaiser

Neighborhood Effects on Labor Market Outcomes of First- and Second-Generation Migrants in Germany

Regina Flake, Ruhr Graduat School in Economics, Essen
Co-authors: Thomas K. Bauer, Mathias G. Sinning

Session C2: Monetary Macroeconomics II
Chair: Stephen Sacht, Christian-Albrechts University of Kiel

Room C 130
Fr 08:30-10:30

The Euro Area Interbank Market and the Liquidity Management of the Eurosystem in the Financial Crisis

Ulrike Neyer,
Co-author: Achim Hauck, Heinrich-Heine-University Düsseldorf

Limits to arbitrage during the crisis: Funding liquidity constraints and covered interest parity

Angelo Ranaldo, Swiss National Bank
Co-author: Tommaso Mancini-Griffoli

Some Observations in the High-Frequency Versions of a Standard New-Keynesian Model

Stephen Sacht, Christian-Albrechts University of Kiel
Co-author: Reiner Franke

Session C3: Political Economy II
Chair: Roland Hodler, University of Melbourne

Room D 130
Fr 08:30-10:30

Economic Crisis and Morale

Friedrich Heinemann, ZWE Mannheim

**Motivation, Reputation, and Promotion in Political Markets:
The Market for Podestàs in Medieval Italy and its Lessons
for Fragile States and Modern Democracy**

Michael Funk, University of Fribourg

Co-author: Reiner Eichenberger

On the selection of leaders. An empirical analysis

Michael Lamla, ETH / KOF Zurich

Co-author: Axel Dreher

Development (Paradigm) Failures

Roland Hodler, University of Melbourne

Session C4: Applied Econometrics
Chair: Hans Wolfgang Brachinger, University of Fribourg

Room E 130
Fr 08:30-10:30

**Cross-border Activities, Human Capital and Efficiency: A
Stochastic Frontier Analysis for OECD Countries**

Camilla Mastromarco, University of Salento - Lecce

Co-author: Sucharita Ghosh

**Does the "Bund" dominate price discovery in Euro bond
futures? Examining information shares**

Christoph Fricke, Leibniz University, Hannover

Co-author: Lukas Menkhoff

A risk sensitive measure of individual vulnerability to poverty

Gabriela Flores, University of Geneva

Co-author: Owen O'donnell

**The Econometric Foundations of Hedonic Elementary Price
Indices**

Hans Wolfgang Brachinger, University of Fribourg

Co-author: Michael Beer

Session C5: International Migration I
Chair: Peter Stalder, Swiss National Bank

Room F 130
Fr 08:30-10:30

The Impacts of the Turkish Emigrants on Turkish Exports and Imports in Europe

Aysu Insel, Marmara University, Istanbul
Co-author: Nesrin Sungur Cakmak

Income, consumption and remittances: evidence from immigrants to Australia

Giulia Bettin, Hamburg Institute of International Economics, Hamburg
Co-authors: Riccardo Lucchetti, Alberto Zazzaro

Free Migration between the EU and Switzerland: Impacts on the Swiss Economy and Implications for Monetary Policy

Peter Stalder Swiss National Bank

Session C6: Firms and Ownership
Chair: Klaas Staal, IWW, University of Bonn

Room C 230
Fr 08:30-10:30

Is Eastern Germany on the jump to close the productivity gap? Firm-level evidence in manufacturing

Bernd Görzig, DIW Berlin
Co-authors: Ramona Voshage, Axel Werwatz

Family Ownership, Multiple Blockholders and Firm Performance

Dusan Isakov, University of Fribourg
Co-author: Jean-Philippe Weisskopf

The Determinants of Homeownership across Swiss Cantons

Gabrielle Wanzenried, Lucerne University of Applied Sciences and Arts
Co-author: Katia Delbiaggio

Nationalizations and efficiency

Klaas Staal, IWW, University of Bonn
Co-author: Ernesto Crivelli (IMF)

Session C7: Empirical Macroeconomics
Chair: Kenza Benhima, University of Lausanne

Room E 230
Fr 08:30-10:30

Spatial Filtering, Model Uncertainty and the Speed of Income Convergence in Europe

Jesus Crespo Cuaresma, University of Innsbruck
Co-author: Martin Feldkircher

Estimating a Swiss Monetary Policy Rule: 1966-2009

Alexander Rathke, University of Zurich
Co-author: Tobias Straumann

Should we trust in leading indicators? Evidence from the recent recession

Katja Drechsel
Co-author: Rolf Scheufele, Halle Institute for Economic Research (IWH)

A Reappraisal of the Allocation Puzzle through the Portfolio Approach

Kenza Benhima, University of Lausanne

Session C8: Environmental Economics
Chair: Mirjam Thoma, University of Basel

Room F 205
Fr 08:30-10:30

Market power and windfall profits in emission permit markets

Beat Hintermann, CEPE-ETH Zurich

The greenwashing Machine: Is CSR more than communication?

Rémi Bazillier, LEO-CNRS, University of Orleans
Co-author: Julien Vauday

Technological Diversity in Energy Markets: Combining Investment Models and Portfolio Theory

Mirjam Thoma, Wirtschaftswissenschaftliche Fakultät der Universität Basel
Co-author: Frank Krysiak

10:30-10:45

Coffee Break

10:45-11:45 **Plenary session**
Chair: Tobias Müller, University of Geneva

Auditorium
Joseph Deiss

Keynote address

Diaspora Effects in International Migration

Michel Beine, University of Luxembourg

11:45-12:00 **Coffee Break**

12:00-13:30 **Parallel sessions D**

Session D1: Wage Inequality
Chair: Bernd Fitzenberger, Albert-Ludwigs-University, Freiburg

Room B 130
Fr 12:00-13:30

Polarization and Rising Wage Inequality: Comparing the U.S. and Germany

Dirk Antonczyk, Albert-Ludwigs-University Freiburg
Co-authors: Thomas DeLeire, Bernd Fitzenberger

On Trade Policies and Wage Inequality in Egypt: Evidence From Microeconomic Data

Chahir Zaki, Paris School of Economics and WTO

The Decline of Wage Bargaining, Rising Wage Dispersion, and the Gender Wage Gap in Germany

Bernd Fitzenberger, Albert-Ludwigs-University, Freiburg
Co-authors: Dirk Antonczyk, Katrin Sommerfeld

Session D2: International Migration II
Chair: Rémi Bazillier, University of Orleans

Room C 130
Fr 12:00-13:30

The determinants of return migration from Switzerland

Jörg Schläpfer, KOF Swiss Economic Institute, Zurich
Co-author: Sule Akkoyunlu

Individual Attitudes towards Migration: a Reexamination of the Evidence

Silvio Hong Tiing Tai, University of Geneva
Co-author: Tobias Müller

Migration and trade union rights

Rémi Bazillier, University of Orleans
Co-author: Thierry Baudassé

Session D3: Macroeconomics II
Chair: Marc Gronwald, ifo Institute for Economic Research, Munich

Room D 130
Fr 12:00-13:30

You Get What You Pay For: On the Inefficiencies of Cheap Credit

Filippo Taddei, Collegio Carlo Alberto, Moncalieri /TO
Co-author: Alberto Martin

Evidence of wealth effects on consumption in Switzerland

Frank Schmid, Swiss National Bank

Investigating the U.S. Oil-Macroeconomy Nexus using Rolling Impulse Responses

Marc Gronwald, ifo Institute for Economic Research, Munich

Session D4: Taxation
Chair: Raphaël Parchet, University of Lausanne

Room E 130
Fr 12:00-13:30

Profit Taxation, Innovation and the Financing of Heterogeneous Firms

Christian Keuschnigg, IFF-HSG, University of St.Gallen
Co-author: Evelyn Ribi

Culture and Taxes: Towards Identifying Tax Competition

Raphaël Parchet, University of Lausanne
Co-author: Beatrix Bruegger

Alleged Tax Competition: The Mysterious Death of Inheritance Taxes in Switzerland

Marius Brühlhart, University of Lausanne
Co-author: Raphaël Parchet

Session D5: Business Cycles
Chair: Ulrich Woitek, IEW, University of Zurich

Room F 130
Fr 12:00-13:30

Money Cycles

Carlo Strub, University of St.Gallen
Co-author: Andrew Clausen

**How stable are the effects of monetary policy shocks?
Results from threshold vector autoregressions**

Martin Mandler, Justus-Liebig-University Giessen

Emerging from the War: Current Accounts, Interest Rates and the International Business Cycle 1885-1939

Ulrich Woitek, IEW, University of Zurich
Co-author: Mathias Hoffmann

Session D6: Health Economics and Well-Being
Chair: Rainer Winkelmann, University of Zurich

Room C 230
Fr 12:00-13:30

Catastrophic health expenditure and household well-being

Ramses Abul Naga, University of Bath
Co-author: Karine Lamiraud

Mortality, Fertility and Social Interactions in Developing Countries

Isabel Guenther, ETH Zurich
Co-authors: David Bloom, David Canning, Sebastian Linnemayr

Conspicuous Consumption and Happiness

Rainer Winkelmann, University of Zurich

Session D7: Monetary Economics
Chair: Martin Brown, Swiss National Bank

Room E 230
Fr 12:00-13:30

Sectoral Inflation Dynamics, Idiosyncratic Shocks and Monetary Policy

Daniel Kaufmann, Swiss National Bank
Co-author: Sarah Lein

On the Transmission of Memory: Inflation Persistence and the Great Moderation

Christian Conrad, University of Heidelberg
Co-authors: Menelaos Karanasos (Brunel University),
Simone Elmer (KOF Swiss Economic Institute)

Foreign Currency Loans - Demand or Supply Driven?

Martin Brown, Swiss National Bank
Co-authors: Karolin Kirschenmann, Steven Ongena

Session D8: Labor Economics III
Chair: Roberto Patuelli, University of Lugano

Room F 205
Fr 12:00-13:30

Does Occupational Composition Matter? Evidence from Germany

Jeanne Tschopp, DEEP - Ecole des HEC - University Lausanne

Tightening the Purse Strings: The Effect of Stricter DI Eligibility Criteria on Labor Supply

Stefan Staubli, University of St.Gallen

Persistent Disparities in Regional Unemployment: Application of a Spatial Filtering Approach to Local Labour Markets in Germany

Roberto Patuelli, University of Lugano
Co-authors: N. Schanne, D.A. Griffith, P. Nijkamp

13:30-14:30

Lunch

Mensa Pérolles

14:30

End of the conference

The Swiss Society of Economics and Statistics wishes to thank the following sponsors for the generous support of the conference:

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